

ACES Insurance Collaborative

Meeting Minutes

Monday, May 20, 2024, at 9:30 AM

Attendance:

Directors Present: T. Howes and T. Danehy, ACES; A. Adriani, North Haven Board of Ed.; R. Monico, Town of North Haven

Others Present: C. Petruccione and S. Kaminsky, Brown & Brown; D. Carson, ACES; M. Kazmi, Healthcare Advantage

1. Approval of minutes from April 29th, 2024, meeting
 - a. T. Howes motioned, T. Danehy seconded, and the minutes were approved unanimously.
2. Updates on Year-to-Date Claims
 - a. C. Petruccione stated that claims continue to run as expected, reports will be emailed shortly.
3. Stop Loss Level Modifications/Renewal Updates
 - a. S. Kaminsky stated that we were declined by several other vendors due to high claimants, therefore we will stay with Anthem. If any BOE's need the bid information in writing it is available.
4. Vote on Charter Language to be Included in ACES Collaborative
 - a. C. Petruccione explained the recent change in CT law to allow charter schools to join insurance collaboratives. Our charter language needs to be updated in case this occurs in the future. S. Kaminsky will reach out to Shipman & Goodwin to confirm. R. Monico motioned to include the amended language below, A. Adriani seconded, and it was approved unanimously.
 1. *Article III: Membership 3.1 Pursuant to Public Act 10-174, as amended, and applicable Connecticut law, Connecticut public school districts, charter schools, municipalities and regional educational service centers may become members of the Collaborative. Entities permitted by law to cooperate in the provision of applicable benefits to their respective employees thereunder may become "Members" of the Collaborative.*
5. New/Old Business:
 - a. S. Kaminsky stated that NFA had expressed interest in joining but did not provide enough information for a renewal comparison. They plan to meet in person next year.
 - b. T. Danehy asked about the 2024 IRS high deductible health plan minimum deductible. C. Petruccione confirmed that it had increased to \$1,600/\$3,200 for 2024 and \$1,650/\$3,300 for 2025. Any new negotiations should take this into consideration.

6. Prescription Patient Program

- a. Healthcare Advantage presented their prescription drug cost savings program. It is an app that applies federal prescription cost relief programs to reduce employer and employee out of pocket expenses. They charge a percentage of the savings.

7. Adjournment

- a. T. Howes motioned, R. Monico seconded, and the meeting was adjourned at 10:45 AM.