**ACES Insurance Collaborative**

**Meeting Minutes**

**September 21st, 2018 at 10:00 AM**

Attendance - Directors present: Lisa Jones, Ansonia Board of Ed.; Jason Lathrop, North Haven Board of Ed.; Tom Danehy, ACES; Tim Howes, ACES. Also present were Chuck Petruccione, Mike Cavallo and Sonia Kaminsky from Brown and Brown; Richard Huot, East Haven Board of Ed.; and Deborah Carson from ACES.

1. Minutes: Motion was made by Lisa Jones, seconded by Tim Howes to approve the minutes of the July 20, 2018 meeting. The motion passed unanimously.
2. Claims: Mike Cavallo explained that the Anthem billing software transition had shut down some information from the firm divisions, therefore his figures would not be 100% confirmed until a final settlement is received. The preliminary results for FY 2017-2018 were as follows:
   1. ACES ran about 6.2% or $500,000 under budget.
   2. Ansonia was about 4.5% under their fixed budget (23% over actual).
   3. North Haven BOE ran about 1% over budget.
3. Fully Insured vs. Self-Funded: Cavallo stated that North Haven Town and BOE combined had saved over $1.7MM (about 15%) in 2017-2018 by going from fully insured to self-funded and by converting to high deductible plans. Ansonia had saved about $200,000 (5%) by self-funding despite high claims.
4. Monthly Billing: Debbie Carson stated that all invoicing and payments were up to date, with the past due payments from Ansonia in process.
5. Meeting Schedule: Next meeting will be Thursday, October 18th at 2:00 PM.
6. Adjournment: Motion to adjourn was made by Tom Danehy, seconded by Lisa Jones. Meeting adjourned at 11:15 AM.