

ACES Insurance Collaborative

Meeting Minutes

March 23rd, 2018

Attendance - Directors present: Lisa Jones (via telephone), Ansonia Board; Tina Tanguay, North Haven Board of Ed.; Ed Swinkowski, Town of North Haven; Tom Danehy, ACES; (Tim Howes, ACES, via proxy). Also present were Chuck Petruccione, Sonia Kaminsky and Mike Cavallo from Brown and Brown; Matthew Conway, Superintendent of Derby Public Schools; and Deborah Carson from ACES.

1. Agenda: Motion was made by Ed Swinkowski, seconded by Tina Tanguay to amend the agenda for today's meeting. The motion passed unanimously.
2. Minutes: Motion was made by Lisa Jones, seconded by Tanguay to approve the minutes of the March 7, 2018 meeting. The motion passed unanimously.
3. Review of Claims and Projections as of February 2018:
 - a. ACES is 1.8% under budget, with renewals projected to increase by 10.4% based on claims data and market trend.
 - b. Ansonia is running at 0.5% over their fixed budget but 30% over actual. There are no individual stop loss hits but they may have an aggregate stop loss at this rate. (Each member has their own individual and aggregate stop loss threshold, it is not based on the whole Collaborative.) Renewals are projected to increase by 21%.
 - c. North Haven is 0.8% over budget, including a recent HSA seeding that was the last of the year. There has been 1 large loss. Renewals are projected to increase by 5.8%.
4. Executive Session: Motion made by Swinkowski, seconded by Tanguay to approve going into Executive Session. The motion passed unanimously.
5. Motion to Approve Town of Derby and Derby Board of Ed. each as voting members in the Collaborative effective 7/1/2018: Motion made by Swinkowski, seconded by Tanguay to approve the invitation to the Town of Derby and Derby Board of Ed. to join the Collaborative, with stipulations. (Letter of invitation attached.)
6. Meeting Schedule: Next meeting will be Friday, April 27th at 9:30 AM.
7. Adjournment: Motion to adjourn was made by Tom Danehy, seconded by Tanguay. Meeting adjourned at 1:20 PM.