

ACES Insurance Collaborative

Meeting Minutes

Monday, April 19, 2021 at 9:30AM on Microsoft Teams

Attendance:

Directors Present: T. Danehy, ACES; T. Howes, ACES; L. Boisvert, East Haven Board of Ed.; J. Cegan, Ansonia Board of Ed.; H. Wardlow, North Haven Board of Ed.

Others Present: C. Petruccione and S. Kaminsky, Brown & Brown; D. Carson and S. Cook, ACES; B. Greenleaf, Ellington Board of Ed.

1. Welcome B. Greenleaf, Director of Finance and Operations for Ellington Public Schools
 - a. The Collaborative welcomed Mr. Greenleaf and Ellington BOE to the group as of 7/1/21.
2. Approval of minutes from March 15th, 2021 meeting:
 - a. L. Boisvert motioned, H. Wardlow seconded, the minutes were approved unanimously.
2. Q&A Monthly Reports:
 - a. C. Petruccione provided updates on monthly reports through March for each member. All members have experienced a significant increase in claims recently, as expected at this point in the year, but all are under budget for the year-to-date totals.
3. Renewal Rates:
 - a. C. Petruccione stated that he was just starting to receive the new rates from Anthem and will be sending them out to the groups soon.
4. State Partnership Plan – Brown & Brown Review
 - a. C. Petruccione presented a report on the State Partnership Plan, based on data acquired through FOI requests. It began in 2012, with a second iteration beginning in 2016. There are currently 141 entities in the plan, making up over 24,000 employees. The first iteration consisted of individual rates for each entity, but as it became too cumbersome they moved to one rate for all entities. The majority of the lives are in Fairfield County where costs of care are higher, therefore a new additional increase will be charged for that county. Retirees are also charged significantly more than active members. In Brown & Brown's own underwriting analysis, it was determined that a 25% increase would be necessary for the 2021-2022 fiscal year, whereas the state has preliminarily proposed a 3% increase. It is currently losing money on revenues versus claims and overall does not seem to be funded by the state or revenues well enough to remain viable for the long term. C. Petruccione will distribute the presentation.
5. New/Old Business:
 - a. Next meeting noted as scheduled for May 17, 2021 at 9:30am
6. Adjournment: H. Wardlow motioned, and L. Boisvert seconded the motion to adjourn at 10:00am