

ACES Insurance Collaborative

Meeting Minutes

April 26th, 2019 at 10:00 AM

Attendance - Directors present: Lisa Jones, Ansonia Board of Ed. (via telephone); Tom Danehy, ACES; Tim Howes, ACES; Pam Mangini, North Haven Board of Ed. Also present were Chuck Petruccione and Sonia Kaminsky, Brown and Brown; and Deborah Carson, ACES.

1. Minutes: Motion was made by Pam Mangini, seconded by Lisa Jones to approve the minutes of the March 29, 2019 meeting. The motion passed unanimously.
2. Q & A on Monthly Reports and Renewals: Chuck Petruccione reviewed the claims through March 2019. The results were as follows:
 - a. ACES claims have been increasing as expected but are still 11% below budget with 1 stop loss hit.
 - b. Ansonia is about 8.5% over budget. They have about 2 months of expenses in reserves at the moment, and invoices are paid up to date.
 - c. North Haven BOE remains at about 14% under budget. Stop loss reimbursements continue to be paid.
 - d. Town of North Haven is about 9% under budget. No stop loss hits.
3. Possible action on invitation for East Haven Board of Education to enter into the ACES Insurance Collaborative effective July 1, 2019: Lisa Jones motioned to invite East Haven BOE using the language from the invitation to Derby last year. The “one-time buy-in” amount to make each existing member whole is to be determined. The response is due by May 31st, 2019. Tim Howes seconded, and the motion passed unanimously.
4. Prospective Members: Sonia Kaminsky stated that Wolcott is interested but we do not have their claims experience yet. They have about 400 subscribers.
5. Meeting Schedule: Next meeting date is Friday, May 31st at 10:00 AM.
6. Adjournment: Meeting was adjourned at 10:25 AM.