



Agenda

ACES Finance Committee Board Meeting

Date: Thursday, May 11, 2023

Time: 11:00 am

SDA Building, 205 Skiff Street, Hamden, CT

1. Welcome
2. Monthly Fiscal Report
3. Projected Construction Resources/Projects
4. Investments
5. Other
6. Adjourn

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Peter C. Young Building • 350 State Street • North Haven, CT 06473-3108 | Phone (203) 498-6800 • Fax (203) 498-6890

The Regional Educational Service Center Serving South Central Connecticut.

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ACES FY23 FISCAL REPORT TO THE BOARD

5/1/2023

EXPENSES

REVENUE

ACCOUNT	PROGRAM	PROJECTED BUDGET	YTD EXPENDED	ENCUMBERED	BALANCE	BILLED TO DATE	BILLING PENDING	SURPLUS/ (SHORTFALL)
INSTRUCTIONAL PROGRAMS								
	SPECIAL EDUCATION TOTALS	54,503,780	42,776,169	805,599	1,021,820	49,509,859	10,016,952	6,044,851
	MAGNET SCHOOLS TOTALS	26,808,996	21,332,465	1,092,571	119,778	17,532,374	5,957,711	(3,199,133)
	REGULAR EDUCATION TOTALS	6,054,612	3,887,642	69,369	956,071	4,210,068	1,217,648	329,175
	INTERDISTRICT PROGRAM TOTALS	4,112,632	5,091,606	587,269	(1,682,051)	3,902,017	1,682,127	(210,539)
	TOTAL	91,480,020	73,087,882	2,554,808	415,618	75,154,318	18,874,438	2,964,354
PUPIL PERSONNEL & SUPPORT SERVICES								
	TOTAL	8,712,377	7,044,561	43,884	(362,841)	7,053,438	1,995,154	(26,626)
EARLY CHILDHOOD-EXTERNAL								
	TOTAL	1,864,156	985,291	128,658	-	723,853	1,140,303	-
PROFESSIONAL DEVELOPMENT								
	PROFESSIONAL DEVELOPMENT TOTALS	4,088,023	2,623,577	389,992	451,201	2,503,660	1,330,925	197,763
	RESC ENTITLEMENTS TOTALS	4,505,392	2,738,726	1,285,835	(638)	1,305,719	3,199,673	(638.00)
	TOTAL	8,593,415	5,362,303	1,675,827	450,563	3,809,379	4,530,598	197,125
CAREER SERVICES								
	TOTAL	3,528,284	2,463,875	7,461	186,578	1,842,955	1,097,946	(400,805)
ADMINISTRATION								
	CENTRAL OFFICE TOTALS	10,379,923	9,169,717	417,369	(1,165,075)	11,018,103	504,333	(22,562)
	BUILDING OPERATIONS TOTALS	15,569,134	10,337,035	2,376,358	(427,329)	9,625,293	-	(994,953)
	TOTAL	25,949,057	19,506,752	2,793,727	(1,592,404)	20,643,396	504,333	(1,017,515)
CORONAVIRUS RELIEF FUNDS TOTAL								
	ESSER GRANTS	2,245,582	958,174	2,134	-	960,500	1,285,082	-
	GRAND TOTAL: ALL FUNDS	140,127,309	109,408,838	7,206,499	(902,486)	110,187,839	34,804,071	1,716,533



ACES FY23 FISCAL REPORT TO THE BOARD: 5/1/2023

ACCOUNT	PROGRAM	EXPENSES				REVENUE			STATUS SURPLUS/ (SHORTFALL)
		PROJECTED BUDGET	YTD EXPENDED	ENCUMBERED	PROJECTED EXPENDITURES	BALANCE	BILLED TO DATE	BILLING PENDING	
	SPECIAL EDUCATION								
1019	ACES - MEAD/ANSONIA (AMES)	1,306,694	1,127,567	6,622	316,540	(144,035)	1,239,491	337,636	126,398
1003/1017	MILL ACADEMY/MILL RD ELEMENTARY	8,155,499	6,263,634	85,146	1,597,136	209,583	5,839,292	1,457,610	(649,014)
1007	SAILS	5,990,283	4,499,792	18,109	1,359,616	112,766	5,774,595	1,347,930	1,245,008
1060	SUMMER SCHOOL	3,200,000	2,886,261	202	-	313,537	4,966,639	-	2,080,176
1040	TRANSPORTATION	4,265,374	3,267,207	578,483	483,448	(63,764)	3,626,064	797,992	94,918
1005	VILLAGE EIBI	6,124,997	4,736,969	25,606	1,191,654	170,768	6,003,147	1,409,930	1,458,848
1004	VILLAGE SCHOOL	6,674,187	5,228,147	21,980	1,139,242	284,818	6,179,265	1,106,267	896,163
1012	WEST HAVEN ELEM PROGRAM	680,586	311,315	1,074	368,197	-	577,241	103,345	-
1013	WEST HAVEN HIGH PROGRAM	791,884	664,892	1,847	125,145	-	791,884	-	-
1001	WHITNEY ACADEMY / CREATE	10,796,082	8,693,400	17,179	2,065,632	19,871	8,438,736	2,046,088	(291,387)
1011	WHITNEY HIGH SCHOOL NORTH	6,518,194	5,096,985	49,351	1,253,582	118,276	6,073,505	1,410,154	1,083,741
	SPECIAL EDUCATION TOTALS	54,503,780	42,776,169	805,599	9,900,192	1,021,820	49,509,859	10,016,952	6,044,851
	MAGNET SCHOOLS								
1203	EDUCATIONAL CTR FOR THE ARTS	3,561,893	2,842,445	99,422	427,196	192,830	2,819,228	143,324	(406,511)
2405	MAGNET SCHOOL TRANSPORTATION	2,094,981	1,542,501	585,165	-	(32,685)	1,020,400	1,107,266	-
1210	ACES AT CHASE	11,469,052	9,695,054	197,653	1,794,851	(218,506)	6,973,941	3,187,348	(1,526,269)
2238-23	TITLE I IMPRV BASIC PROG 22-24	470,742	359,394	30,353	80,995	-	219,282	251,460	-
2238-22	TITLE I IMPRV BASIC PROG 21-23	36,333	23,413	-	12,920	-	36,333	-	-
2238-21	TITLE I IMPRV BASIC PROG 20-22	380	-	-	380	-	-	380	-
2001	MSAP Grant	958,354	367,122	77,892	513,340	-	125,000	833,354	-
1205	WINTERGREEN MAGNET SCHOOL	8,217,261	6,502,536	102,086	1,434,500	178,139	6,338,190	434,579	(1,266,353)
	MAGNET SCHOOLS TOTALS	26,808,996	21,332,465	1,092,571	4,264,182	119,778	17,532,374	5,957,711	(3,199,133)
	REGULAR EDUCATION								
1209	NEW HAVEN - ASPIRE	1,400,000	1,103,421	17,795	278,784	-	700,000	700,000	-
1219	NEW HAVEN MAGNET SCHOOLS	75,000	17,414	-	57,586	-	75,000	-	-
1206	NEW HAVEN-BETSY ROSS ARTS MAGNET	391,552	317,832	10,566	63,154	-	391,552	-	-
1204	NEW HAVEN-COOP HIGH SCHOOL	300,215	216,329	21,249	62,637	-	300,215	-	-
2616	PERKINS GRANT - WEST HAVEN	295,553	215,949	-	79,604	-	148,880	146,673	-
1223	REGIONS HAMDEN	408,564	322,164	3,015	83,385	83,385	648,232	186,897	323,053
1221	REGIONS HARTFORD	430,961	335,328	816	90,112	4,705	240,211	186,897	852
1220	BRIDGES	1,352,767	349,173	4,500	131,113	867,981	305,978	184,078	5,270
1218	URBAN YOUTH	1,400,000	1,010,032	11,428	378,540	-	1,400,000	-	-
	REGULAR EDUCATION TOTALS	6,054,612	3,887,642	69,369	1,141,530	956,071	4,210,068	1,217,648	329,175



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ACCOUNT	PROGRAM	EXPENSES				REVENUE			STATUS SURPLUS/ (SHORTFALL)
		PROJECTED BUDGET	YTD EXPENDED	ENCUMBERED	PROJECTED EXPENDITURES	BALANCE	BILLED TO DATE	BILLING PENDING	
INTERDISTRICT PROGRAMS									
1671	PERSONALIZED LEARNING	14,638	12,594	-	2,044	-	6,275	8,363	-
1018	REGIONAL SPEC ED TRANSPORTATION	4,097,994	5,079,012	587,269	113,764	(1,682,051)	3,895,742	1,673,764	(210,539)
	INTERDISTRICT PROG. TOTALS	4,112,632	5,091,606	587,269	115,808	(1,682,051)	3,902,017	1,682,127	(210,539)
	INSTRUCTIONAL PROGRAM TOTALS	91,480,020	73,087,882	2,554,808	15,421,712	415,618	75,154,318	18,874,438	2,964,354
PUPIL PERSONNEL & SUPPORT SERVICES									
1105	ASSISTIVE TECH	361,972	221,326	8,479	61,941	70,226	128,510	49,696	(113,540)
1103/1104	BEHAVIORAL SERVICES/TLC	3,446,349	2,848,752	18,342	654,745	(75,490)	3,013,388	638,441	129,990
1102	EXTENSION THERAPY SERVICES	3,916,262	2,849,697	3,610	989,639	73,316	2,670,180	1,119,071	(53,695)
1101	PUPIL SERVICES	937,994	1,087,526	10,011	271,350	(430,893)	1,225,900	153,606	10,619
1107	TRANSLATION SERVICES	49,800	37,260	3,442	9,098	-	15,460	34,340	-
	TOTALS	8,712,377	7,044,561	43,884	1,986,773	(362,841)	7,053,438	1,995,154	(26,626)
EARLY HEAD START / HEAD START									
2811	EARLY HEAD START 01/01/22 -12/31/22	763,426	735,672	10,717	17,037	-	704,833	58,593	-
2812	EARLY HEAD START 01/01/23 -12/31/23	1,021,077	187,401	107,549	726,127	-	-	1,021,077	-
2813	EARLY HEAD START 01/01/21 - 12/31/21	79,653	62,218	10,392	7,043	-	19,020	60,633	-
	EARLY CHILDHOOD-EXTERNAL TOTALS	1,864,156	985,291	128,658	750,207	-	723,853	1,140,303	-
PROFESSIONAL DEVELOPMENT									
1617	ACES INTERNATIONAL	1,041,302	477,063	232,860	202,718	128,661	569,076	335,744	(7,821)
1604	CONFERENCE MANAGEMENT	120,838	97,993	14,794	8,051	-	10,213	110,625	-
1602	PDSI	2,756,176	1,968,234	138,600	326,802	322,540	1,830,259	808,961	205,584
2239-23	TITLE IIA TEACHERS 6/24	70,534	24,228	-	46,306	-	19,000	51,534	-
2239-22	TITLE IIA TEACHERS 6/23	13,492	250	-	13,242	-	13,492	-	-
2651-22	TITLE III EL. 6/23	12,865	-	1,215	11,650	-	12,865	-	-
2651-23	TITLE III EL. 6/24	69,454	55,506	1,820	12,128	-	48,755	20,699	-
2650	TITLE III IMMIGRANT 6/23	3,362	303	703.00	2,356	-	-	3,362	-
	PROFESSIONAL DEVELOPMENT TOTALS	4,088,023	2,623,577	389,992	623,253	451,201	2,503,660	1,330,925	197,763



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		PROJECTED BUDGET	YTD EXPENDED	ENCUMBERED	PROJECTED EXPENDITURES	BALANCE	BILLED TO DATE	BILLING PENDING	
RESC ENTITLEMENTS									
2401	ADMINISTERING OPEN CHOICE	190,969	187,297	4,310	-	(638)	190,969	-	(638)
2404	CHOICE TRANSPORTATION	4,314,423	2,551,429	1,281,525	481,469	-	1,114,750	3,199,673	-
	RESC ENTITLEMENTS TOTALS	4,505,392	2,738,726	1,285,835	481,469	(638)	1,305,719	3,199,673	(638)
	PUPIL PERSONNEL SUPPORT TOTALS	8,593,415	5,362,303	1,675,827	1,104,722	450,563	3,809,379	4,530,598	197,125
CAREER SERVICES									
1504	ACCESS SUPPORTED EMPLOYMENT	3,396,109	2,420,483	7,461	792,620	175,545	1,721,911	1,086,815	(411,838)
1550	VOCATIONAL SERVICES	106,033	18,431	-	76,569	11,033	106,033	0	11,033
2104	WKFORCE ALLIANCE	7,256	7,256	-	-	-	4,679	2,577	-
2105	WKFORCE ALLIANCE - SUMMER	18,886	17,705	-	1,181	-	10,332	8,554	-
	CAREER SERVICES TOTALS	3,528,284	2,463,875	7,461	870,370	186,578	1,842,955	1,097,946	(400,805)
ADMINISTRATION									
CENTRAL OFFICE									
1408	ASST EXEC DIR-PROGS & CURRICULUM	750,480	510,996	696	296,516	(57,728)	899,709	-	91,501
1410	DEPUTY EXECUTIVE DIRECTOR	581,418	539,271	6,510	115,385	(79,748)	591,813	76,500	7,147
1404	FISCAL SERVICES	1,462,498	1,358,097	8,204	200,391	(104,194)	1,701,269	114,769	249,346
1402	GOVERNING BOARD	351,565	664,321	104,679	32,452	(449,887)	319,085	-	(482,367)
1405	HUMAN RESOURCES	1,713,138	1,598,177	42,029	433,216	(360,284)	2,076,041	313,064	315,683
1407	INFORMATION & MARKETING SVCS	1,218,456	878,868	198,847	95,364	45,377	1,070,644	-	(102,435)
1403	OFC. EXECUTIVE DIRECTOR	582,553	578,325	1,030	127,127	(123,929)	526,688	-	(179,794)
1370	OPERATIONS-MAINTENANCE	746,274	659,074	2,059	91,051	(5,910)	692,838	-	(59,346)
1414	OUTREACH	186,171	168,523	628	30,700	(13,680)	181,033	-	(18,818)
1416	SECURITY FOR SCHOOLS & PROGRAMS	381,853	313,570	9,456	102,708	(43,881)	340,275	-	(85,459)
1411	TECHNOLOGY - ED TECH	931,318	815,060	6,779	111,422	(1,943)	831,049	-	(102,212)
1401	TECHNOLOGY SERVICES	1,474,199	1,085,435	36,452	321,580	30,732	1,787,659	-	344,192
	CENTRAL OFFICE TOTALS	10,379,923	9,169,717	417,369	1,957,912	(1,165,075)	11,018,103	504,333	(22,562)



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ACCOUNT	PROGRAM	EXPENSES					REVENUE			STATUS SURPLUS/ (SHORTFALL)
		PROJECTED BUDGET	YTD EXPENDED	ENCUMBERED	PROJECTED EXPENDITURES	BALANCE	BILLED TO DATE	BILLING PENDING		
BUILDING OPERATIONS										
5406	CAPITAL IMPROVEMENTS	4,384,616	2,210,693	328,060	1,845,863	-	25,000	4,359,616	-	
1317	OPERATIONS-370 STATE STREET	35,630	20,840	6,523	8,267	-	35,630	-	-	
1318	OPERATIONS-300 WASHINGTON ST	100,402	52,304	11,087	37,011	-	3,600	96,802	-	
1313	OPERATIONS-388 ORANGE STREET	216,698	1,925	17	29,687	185,069	44,571	21,168	34,110	
1304	OPERATIONS-60 UNITED DRIVE	216,070	125,267	79,836	13,456	(2,489)	191,402	-	(27,157)	
1309	OPERATIONS-CASDD	499,724	491,702	50,816	61,757	(104,551)	488,874	-	(115,401)	
1307	OPERATIONS-ECA	666,004	485,719	156,188	51,369	(27,272)	713,495	167,088	20,219	
3100	OPERATIONS-FOOD SERVICES	800,000	873,227	40,314	15,987	(129,528)	786,191	-	23,751	
1319	OPERATIONS-LEEDER HILL	1,308,228	909,448	296,533	149,291	(47,044)	1,309,728	-	(45,544)	
1305	OPERATIONS-MILL RD	795,372	663,216	132,260	55,441	(55,545)	809,654	-	(41,263)	
1301	OPERATIONS-88 BASSETT RD (WIMS)	1,351,791	856,069	148,793	205,673	141,256	1,201,790	-	(8,745)	
1302	OPERATIONS-PETER C YOUNG BLDG	293,560	169,133	175,618	30,071	(81,262)	378,760	-	3,938	
1312	OPERATIONS-STAFF DEV.	395,977	230,184	66,645	28,099	71,049	151,231	144,230	(29,467)	
1314	OPERATIONS-ACES AT CHASE	2,299,270	1,873,907	568,935	145,827	(289,399)	2,002,350	-	(586,319)	
1315	OPERATIONS-670 WINTERGREEN	237,500	4,597	1,968	230,935	-	380,000	-	142,500	
1306	OPERATIONS-VILLAGE	611,921	466,489	118,805	58,230	(31,603)	660,736	-	17,212	
1310	OPERATIONS-WHITNEY EAST	246,500	219,072	38,327	46,755	(57,654)	125,000	-	(179,154)	
1308	OPERATIONS-205 SKIFF ST (NW)	520,104	368,752	132,383	23,551	(4,582)	316,696	-	(207,990)	
1316	OPS-ECA/LITTLE THEATER	89,767	60,291	23,250	-	6,226	585	87,313	4,357	
5327	88 BASSETT RD WIMS	500,000	254,200	-	245,800	-	-	500,000	-	
BUILDING OPERATIONS TOTALS		15,569,134	10,337,035	2,376,358	3,283,070	(427,329)	9,625,293	5,376,217	(994,953)	
ADMINISTRATION TOTALS		25,949,057	19,506,752	2,793,727	5,240,982	(1,592,404)	20,643,396	5,880,550	(1,017,515)	
2115	ESSER II	366,540	268,580	2,134	95,826	-	276,500	90,040	-	
2116	ARP ESSER	1,879,042	689,594	-	1,189,448	-	684,000	1,195,042	-	
CORONAVIRUS RELIEF FUNDS TOTAL		2,245,582	958,174	2,134	1,285,274	-	960,500	1,285,082	-	
GRAND TOTAL ALL FUNDS		142,372,891	109,408,838	7,206,499	26,660,040	(902,486)	110,187,839	34,804,071	1,716,533	



Monthly Statement

Statement Period: April 1, 2023 - April 30, 2023

Account Number: 1235581750

AREA COOPERATIVE EDUCATIONAL SVCS
C/O TIMOTHY HOWES
350 STATE ST
NORTH HAVEN CT 06473-3108

STATE OF CONNECTICUT INFORMATION



Website: www.ott.ct.gov



Investor Services : NRS

Mon-Fri, 8:00 a.m. to 4:00 p.m.



Email: STIFAdministration@ct.gov

Registration

AREA COOPERATIVE EDUCATIONAL
SVCS
C/O TIMOTHY HOWES
350 STATE ST
NORTH HAVEN CT 06473-3108

Fund Name

Connecticut Short Term Investment Fund

Fund / Account Number

0136 / 0136-1235581750

Account at a Glance as of 04/30/2023

Account Change	Month to-Date	Fiscal Year-to-Date	Fund Performance	
Beginning Balance	8,635,788.11	442,930.05	Rate:	0.0004026870
+Purchases	0.00	8,000,000.00	Yield:	4.899360
+Reinvestment	34,711.54	227,569.60	Average Maturity (Days):	41
-Withdrawals	0.00	0.00	Effective 7-Day Yield:	4.902280
Ending Balance	8,670,499.65	8,670,499.65	Effective 30-Day Monthly Yield:	4.897130

Transaction Detail

Transaction Date	Transaction Description	Dollar Amount	Share Price	Transaction Shares	Share Balance
04/01/2023	BEGINNING BALANCE	8,635,788.11	1.00		8,635,788.110
04/28/2023	DIVIDEND REINVESTED	34,711.54	1.00	34,711.540	8,670,499.650
04/30/2023	ENDING BALANCE	8,670,499.65	1.00		8,670,499.650

A MESSAGE FROM STATE OF CONNECTICUT

The Short-Term Investment Fund has transitioned to a new administrator, NRS (providing the service for State Street Bank & Trust). Please note that the phone number has changed to 877.225.8481 the fax number has changed to 781.932.4017 and the direct web portal has changed to <https://www.your-fundaccount.com/soc/> for NRS portal. The portal can still be accessed through the STIF Express site at STIF Express (ct.gov). To ensure the safety of your account and the accuracy of information, we strongly suggest that purchases and redemption of shares be conducted through the on-line portal. Questions regarding your account should be directed to NRS at 877.225.8481 or STIF administration at 860.702.3118.